

Weekly Preharvest Contract Bid Price for Wheat as
Compared to July futures, 1971-1978

ESO #472
J. Sharp*
2/23/78

WHEAT

Date	N.W. Ohio Contract Price	July Futures	Cash Basis
January 8, 1971	no bid	1.62 1/8	-
January 7, 1972	no bid	1.46 1/2	-
January 5, 1973	no bid	2.34 3/4	-
January 4, 1974	4.23	4.68	-.45
January 3, 1975	3.72	4.17	-.45
January 9, 1976	3.14	3.59	-.45
January 7, 1977	no bid	2.88 1/2	-
January 6, 1978	2.52	2.87	-.35
January 15, 1971	no bid	1.63	-
January 14, 1972	no bid	1.45 1/4	-
January 12, 1973	no bid	2.44	-
January 11, 1974	4.45	4.93	-.48
January 10, 1975	3.48	3.93	-.45
January 16, 1976	3.20	3.65	-.45
January 14, 1977	no bid	2.87 1/2	-
January 13, 1978	2.58	2.88 1/2	-.30 1/2
January 22, 1971	1.47	1.62 1/4	-.15 1/4
January 21, 1972	no bid	1.46 1/8	-
January 19, 1973	no bid	2.33 1/2	-
January 18, 1974	4.30	4.78	-.48
January 17, 1975	3.03	3.68 1/2	-.65 1/2
January 23, 1976	3.05	3.60	-.55
January 21, 1977	2.45	2.90	-.45
January 20, 1978	2.56	2.86	-.30
January 29, 1971	1.43	1.58 1/2	-.15 1/2
January 28, 1972	no bid	1.42 1/8	-
January 26, 1973	no bid	2.34 1/2	-
January 25, 1974	4.40	4.81 1/2	-.41 1/2
January 24, 1975	3.40	3.88	-.48
January 30, 1976	3.14	3.59	-.45
January 28, 1977	2.41	2.85 3/4	-.44 3/4
January 27, 1978	No bid-Blizzard	2.83 1/2	-

*Department of Agricultural Economics and Rural Sociology, The Ohio State University.

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Date	N.W. Ohio Contract Price	July Futures	Cash Basis
February 5, 1971	1.44	1.59 3/4	-.15 3/4
February 4, 1972	no bid	1.41 1/8	-
February 2, 1973	no bid	2.27 1/2	-
February 1, 1974	4.46	4.94	-.48
January 31, 1975	3.26	3.71	-.45
February 6, 1976	3.17	3.62 1/2	-.45 1/2
February 4, 1977	2.47	2.92 1/2	-.45 1/2
February 3, 1978	2.48	2.78 1/2	-.30 1/2
February 12, 1971	1.41	1.57 5/8	-.16 5/8
February 11, 1972	1.21	1.41 5/8	-.20 5/8
February 9, 1973	1.90	2.09	-.19
February 8, 1974	4.46	4.93	-.47
February 7, 1975	3.38	3.83 1/2	-.45 1/2
February 13, 1976	3.44	3.92	-.48
February 11, 1977	2.48	2.93	-.45
February 10, 1978	2.45	2.75 1/2	-.30 1/2
February 19, 1971	1.39	1.56 1/2	-.17 1/2
February 18, 1972	1.21	1.41 1/2	-.20 1/2
February 16, 1973	1.98	2.17	-.19
February 15, 1974	4.90	5.35	-.45
February 14, 1975	3.41	3.86	-.45
February 20, 1976	3.43	3.88	-.45
February 18, 1977	2.58	3.03 1/2	-.45 1/2
February 17, 1978	2.41	2.71 1/2	-.30 1/2
February 26, 1971	1.37	1.53 3/4	-.16 3/4
February 25, 1972	no bid	1.45	-
February 23, 1973	2.10	2.29 1/2	-.19 1/2
February 22, 1974	5.08	5.48	-.40
February 21, 1975	3.21	3.66	-.45
February 27, 1976	3.62	4.07	-.45
February 25, 1977	2.59	2.98 1/4	-.39 1/4
February 24, 1978			
March 5, 1971	1.38	1.55 3/8	-.17 3/8
March 3, 1972	no bid	1.48 3/4	-

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Date	N.W. Ohio Contract Price	July Futures	Cash Basis
March 2, 1973	2.10	2.28	-.18
March 1, 1974	4.97	5.41	-.44
February 28, 1975	2.98	3.43	-.45
March 5, 1976	3.47	3.92	-.45
March 4, 1977	2.49	2.88 3/4	-.39 3/4
March 3, 1978			
March 12, 1971	1.36	1.53 3/4	-.17 3/4
March 10, 1972	1.31	1.51 3/8	-.20 3/8
March 9, 1973	2.06	2.24 3/4	-.18 3/4
March 8, 1974	4.45	4.97	-.52
March 7, 1975	3.05	3.50	-.45
March 12, 1976	3.33	3.78 1/2	-.45 1/2
March 11, 1977	2.48	2.87 1/4	-.39 1/4
March 10, 1978			
March 19, 1971	1.37	1.53 1/4	-.16 1/4
March 17, 1972	1.28	1.48 3/8	-.20 3/8
March 16, 1973	1.93	2.12 1/2	-.19 1/2
March 15, 1974	4.12	4.66	-.54
March 14, 1975	3.04	3.49	-.45
March 19, 1976	3.31	3.79	-.48
March 18, 1977	2.47	2.85 1/2	-.38 1/2
March 17, 1978			
March 26, 1971	1.33	1.51 1/2	-.18 1/2
March 24, 1972	1.27	1.46 3/4	-.19 3/4
March 23, 1973	1.84	2.03	-.19
March 22, 1974	4.00	4.44	-.44
March 21, 1975	3.14	3.59	-.45
March 26, 1976	3.12	3.60 1/2	-.48 1/2
March 25, 1977	2.49	2.88 1/2	-.39 1/2
March 24, 1978			
April 2, 1971	1.34	1.54 1/4	-.20 1/4
March 31, 1972	1.27	1.47 1/2	-.20 1/2
March 30, 1973	1.91	2.09 1/4	-.18 1/4

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Date	N.W. Ohio Contract Price	July Futures	Cash Basis
March 29, 1974	3.72	4.06	-.34
March 28, 1975	3.24	3.62	-.38
April 2, 1976	3.07	3.55 1/4	-.48 1/2
April 1, 1977	2.41	2.81	-.40
March 31, 1978			
April 9, 1971	1.35	1.55 3/8	-.20 3/8
April 7, 1972	1.32	1.50 3/4	-.18 3/4
April 6, 1973	1.95	2.13 1/2	-.18 1/2
April 5, 1974	3.52	3.96	-.44
April 4, 1975	3.28	3.66 1/2	-.38 1/2
April 9, 1976	3.02	3.60	-.58
April 8, 1977	2.36	2.75	-.39
April 7, 1978			
April 16, 1971	1.40	1.55 1/4	-.15 1/4
April 14, 1972	1.30	1.49 3/4	-.19 3/4
April 13, 1973	2.02	2.20 3/4	-.18 3/4
April 12, 1974	3.64	4.09	-.45
April 11, 1975	3.08	3.48	-.40
April 16, 1976	3.17	3.65	-.48
April 15, 1977	2.40	2.78 3/4	-.38 3/4
April 14, 1978			
April 23, 1971	1.38	1.52 7/8	-.14 7/8
April 21, 1972	1.26	1.46 1/8	-.20 1/8
April 20, 1973	2.08	2.25 3/4	-.17 3/4
April 19, 1974	3.55	3.99	-.44
April 18, 1975	2.99	3.38 1/2	-.39 1/2
April 23, 1976	2.96	3.44 1/4	-.48 1/4
April 22, 1977	2.32	2.71	-.39
April 21, 1978			
April 30, 1971	1.37	1.51 3/4	-.14 3/4
April 28, 1972	1.27	1.47 1/4	-.20 1/4
April 27, 1973	2.14	2.32 1/4	-.18 1/4
April 26, 1974	3.47	3.97	-.50
April 25, 1975	2.95	3.35 1/2	-.40 1/2

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Date	N.W. Ohio Contract Price	July Futures	Cash Basis
April 30, 1976	2.89	3.34 3/4	-.48 3/4
April 29, 1977	2.30	2.65 3/4	-.35 3/4
April 28, 1978			
May 7, 1971	1.37	1.51 1/2	-.14 1/2
May 5, 1972	1.24	1.44 1/8	-.20 1/8
May 4, 1973	2.14	2.32 1/2	-.18 1/2
May 3, 1974	3.13	3.58	-.45
May 2, 1975	2.79	3.19 1/2	-.40 1/2
May 7, 1976	2.91	3.39	-.48
May 6, 1977	2.19	2.56 1/2	-.37 1/2
May 5, 1978			
May 14, 1971	1.35	1.49 3/4	-.14 3/4
May 12, 1972	1.26	1.44 1/4	-.18 1/4
May 11, 1973	2.19	2.37 1/2	-.18 1/2
May 10, 1974	2.94	3.44	-.50
May 9, 1975	2.75	3.15	-.40
May 14, 1976	3.11	3.58	-.47
May 13, 1977	2.16	2.53 1/2	-.37 1/2
May 12, 1978			
May 21, 1971	1.36	1.50 1/8	-.14 1/8
May 19, 1972	1.25	1.45	-.20
May 18, 1973	2.43	2.59 5/8	-.16 5/8
May 17, 1974	3.08	3.57	-.49
May 16, 1975	2.68	3.08 1/2	-.40
May 21, 1976	2.99	3.45	-.46
May 20, 1977	2.13	2.48 1/2	-.35 1/2
May 19, 1978			
May 28, 1971	1.44	1.57 3/4	-.13 3/4
May 26, 1972	1.30	1.47 1/2	-.17 1/2
May 25, 1973	2.73	2.91 3/8	-.18 3/8
May 24, 1974	2.89	3.41	-.52
May 23, 1975	2.82	3.22	-.40
May 28, 1976	2.13	3.56 3/4	-.43 3/4
May 27, 1977	2.11	2.45 3/4	-.34 3/4
May 26, 1978			

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Date	N.W. Ohio Contract Price	July Futures	Cash Basis
June 4, 1971	1.44	1.58 3/8	-.14 3/8
June 2, 1972	1.26	1.43 1/2	-.17 1/2
June 1, 1973	2.66	2.84	-.18
May 31, 1974	3.06	3.53	-.47
May 30, 1975	2.71	3.06	-.35
June 4, 1976	3.19	3.62	-.43
June 3, 1977	2.08	2.43	-.35
June 2, 1978			
June 11, 1971	1.44	1.66 1/8	-.22 1/8
June 9, 1972	1.24	1.42 5/8	-.18 5/8
June 8, 1973	no bid	2.74	-
June 7, 1974	no bid	3.66	-
June 6, 1975	2.63	2.97	-.34
June 11, 1976	3.28	3.71	-.43
June 10, 1977	2.01	2.36 1/2	-.35 1/2
June 9, 1978			
June 18, 1971	1.44	1.62 1/4	-.18 1/4
June 16, 1972	1.23	1.43 3/8	-.20 3/8
June 15, 1973	no bid	2.79 3/4	-
June 14, 1974	no bid	3.86	-
June 13, 1975	2.64	2.98	-.34
June 18, 1976	3.19	3.60	-.41
June 17, 1977	2.04	2.40 3/4	-.36 3/4
June 16, 1978			
June 25, 1971	no bid	1.59 1/4	-
June 23, 1972	1.02	1.40 1/8	-.38 1/8
June 22, 1973	no bid	2.66 1/2	-
June 21, 1974	no bid	4.59	-
June 20, 1975	2.90	3.24	-.34
June 25, 1976	3.24	3.68 1/2	-.44 1/2
June 24, 1977	2.03	2.40	-.37
June 23, 1978			